Bayshore Village Homeowners Association

C/O The Management Trust, 1400 Madonna Road, San Luis Obispo, CA 93405

Phone (805) 544-9093 Fax (805) 544-6215

November 5, 2019

To: All Bayshore Village Homeowners

Re: Proposed Fine Policy Amendment (28-Day review and comment)

Dear Owner(s):

The Bayshore Village Board of Directors has found it necessary to propose an amendment to the fine policy. Below is the proposed addition of the ongoing violation of \$150 per day. The reason for this proposed amendment is to give the fine a more meaningful monetary amount when the violation is an ongoing violation.

Action Taken for Violation of Rules (CC&R Sec. 15.6B.)

In most instances of minor and/or infrequent violations, it is the intent of the Association to informally request the Homeowner to comply with the Rules. If such informal intervention fails to result in compliance, or if the infraction(s) repeat, then the following fines may be imposed;

First violation Written Courtesy Notice
Second violation \$50.00 fine
Third violation \$100.00 fine
Fourth and subsequent violations \$300.00 fine
Ongoing Violations \$150 per day fine

All accumulated unpaid fines will be recovered by the Association upon the sale or transfer of the property at close of escrow.

Prior to the adoption of this rule, owners have 28 days to review and comment. Please send your comments to the Association Manager, Sashi Narasimhan at Sashi.Narasimhan@managementtrust.com or mail them to 1400 Madonna Road, San Luis Obispo, CA 93405 no later than December 4, 2019.

Please note that the next Board meeting is scheduled for Saturday, January 18, 2020 at 9:00am. This new rule will be on the agenda, and may be adopted by the Board at that meeting.